

Table 1 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements Relating to Direct Investments

Items of settlements	Documents to be verified	Declarant
I. Direct investments by foreign nationals and overseas Chinese, appropriated working capital in Taiwan, or Loan Investments		
(i) 1. Inward remittances Direct investments by foreign nationals and overseas Chinese	Investment approval documents of the Ministry of Economic Affairs (MOEA) or Science-Based Industrial Park Administration	Investors (limited to individuals), invested enterprises (or preparatory offices) or domestic agents approved by MOEA or Science-Based Industrial Park Administration, or domestic transferors
2. Appropriated working capital in Taiwan	Letters of the Commerce Department, MOEA requesting the applicant to present the notification of inward remittance and Foreign Exchange Purchase Memo, or recognition notice bearing the Commerce Department's receipt seal (Taiwan branches of foreign banks or Taiwan branch offices of foreign insurance companies may provide approval documents of the Financial Supervisory Commission, Executive Yuan ("FSC") instead)	Foreign firms' branch offices in Taiwan (or preparatory offices) or domestic agents approved by the Commerce Department, MOEA or the FSC.
3. Loan Investments	Loan investment approval documents of MOEA or Science-Based Industrial Park Administration	Investors (limited to individuals), invested enterprises, or domestic agents approved by the MOEA or Science-Based Industrial Park Administration
(ii) 1. Outward remittance Transference, partial or complete withdrawal of direct investment by foreign nationals and overseas Chinese	(1) Transference or partial withdrawal: Approval documents of the MOEA or Science-Based Industrial Park Administration	Investors (limited to individuals), invested enterprises, or domestic agents approved by the MOEA or

		Science-Based Industrial Park Administration, or domestic transferees
	(2) Complete withdrawal: Approval letter of MOEA or Science-Based Industrial Park Administration, the court judgment of completion of liquidation procedure (may be replaced by minutes of stockholders' meeting, investors' liquidation allocation report, and tax payment documents issued by the tax authorities)	Liquidators, domestic agents approved by MOEA or Science-Based Industrial Park Administration
2. Partial or complete withdrawal of appropriated working capital in Taiwan	(1) Partial withdrawal: Approval letter of the Commerce Department, MOEA (Taiwan branches of foreign banks or Taiwan branch offices of foreign insurance companies may provide the relevant approval documents of the FSC instead)	Foreign firms' branch offices in Taiwan or domestic agents approved by Commerce Department, MOEA or the FSC
	(2) Complete withdrawal: Approval letter of the Commerce Department, MOEA (Taiwan branches of foreign banks or Taiwan branch offices of foreign insurance companies may provide the relevant approval documents of the FSC instead), the court judgment of completion of liquidation procedures	Liquidators, domestic agents approved by Commerce Department of the MOEA or FSC
3. Repayment of principals and interests of Loan investments	Audited loan investments documents of MOEA or Science-Based Industrial Park Administration and documents for declaring external debt with the Department of Foreign Exchange of the Central Bank (the "Department")	Invested enterprises or domestic agents approved by MOEA or Science-Based Industrial Park Administration
II. Dividends or profits of direct investments by foreign nationals and overseas Chinese		
(i) Outward remittances of dividends of direct	Original investment approval documents of the MOEA or	Investors (limited to individuals), Invested

investments by foreign nationals and overseas Chinese	Science-Based Industrial Park Administration, minutes of stockholders meeting, profit allocation table, and dividend calculation form	enterprises, or domestic agents approved by the MOEA or Science-Based Industrial Park Administration
(ii) Outward remittances of profits of Taiwan branches of foreign banks or Taiwan branches of foreign insurance companies	Recognition documents of branch offices, financial statements and tax return documents bearing the seal of the tax authorities of the most recent year, or the most recent annual financial statements audited by certified public accountants	Taiwan branches of foreign banks, Taiwan branch offices of foreign insurance companies, or domestic agents approved by the FSC
(iii) Outward remittances of profits of Taiwan branches of foreign firms	Recognition documents of branch offices, financial statements and tax return documents bearing the seal of the tax authorities of the most recent year, or the most recent annual financial statements audited by Certified Public Accountants	Taiwan branches of foreign firms, domestic agents approved by the Commerce Department of the MOEA
III. Inward remittances of tax payments by Foreign Nationals and Overseas Chinese	Original investment approval documents of MOEA or Science-Based Industrial Park Administration and the relevant accrued tax payment documents	Investors (limited to individuals), Invested enterprises, or domestic agents approved by the MOEA or Science-Based Industrial Park Administration
IV. Investments in third areas (including indirect investments in Mainland China through a third-area company):		
(i) Outward remittances		
1. Overseas direct investments	Overseas direct investment approval documents or Mainland China Area investment certificate issued by the MOEA	Investors
2. Outward remittances of direct investments made by banking or insurance institutions for investment in branch offices in Macao or Hong Kong	Overseas direct investment approval documents of the FSC	Investors
(ii) Inward remittances		

Funds of transference, partial or complete withdrawal of overseas direct investments	Approval documents of MOEA or FSC for transference, partial or complete withdrawal, or Foreign Exchange Sale Memo showing that the inward remittance was originally remitted out and counted toward the aggregate settlement amount of the current year.	Investors
V. Inward remittances of dividends or profits from investments in third areas (including indirect investments in Mainland China through a third-area company)	Document evidencing the original overseas investment approval (report) by (to) the MOEA or the FSC and documents relevant to the distribution of dividends (profits) by the invested enterprise.	Investors

Notes:

1. Banking enterprises shall annotate the settlement amount and date and affix their seals to the original investment approval letters of the competent authorities when engaging in the above-mentioned foreign exchange settlements.
2. Individual investments in a third area: the outward remittances of such investments may not exceed the annual aggregate settlement amount set by the Bank.
3. Direct investments in Mainland China Area: Follow the provisions of Direction 26 and Table 10.
4. Inward and outward remittances relating to investment in Mainland China through a company in a third area must go through the third area. Direct remittance to Mainland China is not allowed.

Table 2 Matters to be Verified by Banking Enterprises Handling the Declaration of foreign Exchange Settlements Relating to Domestic Securities Investments by Offshore Foreign Institutional Investors

Item of settlements	Documents to be verified	Declarant
I. Outward or inward remittances of principal	<p>1. A foreign Institutional Investor must provide one of the following documents:</p> <ul style="list-style-type: none"> i. Original investment approval letters issued by the competent securities authority; or ii. Investment approval letters issued by the Taiwan Stock Exchange Corporation (“TSEC”); or iii. Investment registration documents from the TSEC to prove; or iv. Documents from the TSEC to prove that the qualified foreign institutional investor (QFII) has completed the sub-account registration. <p>2. For investment principal inwardly remitted from a “foreign currency deposit exclusive account for futures trading” maintained by a foreign institutional investor, documents evidencing securities settlement shall be provided.</p>	Agents or representatives
II. Outward remittances of investment profits	Apart from the above mentioned documents, banking enterprises shall verify the tax authorities’ approval letter for authorizing an agent or a representative to file tax returns and make tax payments, or the income tax payment certificate, or “evidentiary documents from the agent or representative to prove that the remitted profits are free of tax.	Agents or representatives

Note:

When the income tax payment certificate mentioned in item II is used to settle foreign exchange relating to investment profits, banking enterprises shall ensure that the total settlement amount does not exceed the net payment stated on the tax withholding certificate issued by the local tax authorities, or the total value of transferred shares stated on a deferred stock transfer income report certificate. The settlement amount shall be noted on the certificate, or evidentiary documents with a seal affixed, and the documents returned to the declarant.

Table 3 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements Relating to Domestic Securities Investments by Offshore Foreign Individual Investors

Item of settlements	Documents to be verified	Declarant
I. Outward or inward remittances of principal	1. A Foreign Individual Investor must provide the investment approval letter issued by the Taiwan Stock Exchange Corporation (“TSEC”) or the documents from the TSEC to prove the registration of the investment. 2. For investment principal inwardly remitted from a “foreign currency deposit exclusive account for futures trading” maintained by a foreign individual investor, documents evidencing securities settlement shall be provided.	Agents or representatives
II. Outward remittances of investment profits	Apart from the above mentioned documents, banking enterprises shall verify the tax authorities’ approval letter for authorizing an agent or a representative to file tax returns and make tax payments, or the income tax certificate, or evidentiary documents from the agent or representative to prove the profits being remitted are free of tax.	Agents or representatives

Note:

When the income tax payment certificate mentioned in item II is used to settle **foreign** exchange **related to** investment profits, banking enterprises shall ensure that the total settlement amount does not exceed the net payment stated on the tax withholding certificate issued by the local tax authorities, or the total value of transferred shares stated on a deferred stock transfer income report certificate. The settlement amount shall be noted on the certificate or evidencing documents with a seal affixed, and the documents **returned** to the declarant.

Table 4 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements by Securities Investment Trust Enterprises and Futures Trust Enterprises

Item of settlements	Documents to be verified	Declarant
<p>I. With respect to securities investment trust (private placement) funds established by securities investment trust enterprises for engaging in foreign portfolio investments and trading of foreign securities-related products: Outward remittances of the domestically raised (privately placed) funds, and inward remittances of the repayment of principal and investment profits.</p>	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities or letter of the securities authorities evidencing effective registration (for private placement funds, letter of the securities authorities evidencing filing on record) and a letter of consent of the Bank's Department of Foreign Exchange. 2. "Statement of Flow of Funds of Foreign Portfolio Investments by Securities Investment Trust Funds" with seal affixed by the securities investment trust enterprises (banking enterprises shall annotate the settlement amount and affix their seal on the statement). 3. With respect to investment profits, banking enterprises shall verify income statement. 	<p>Securities investment trust enterprises</p>
<p>II. With respect to multi-currency denominated funds offered by securities investment trust enterprises for engaging in domestic and foreign portfolio investments and trading of domestic and foreign securities-related products: Outward and inward remittances of investment related funds.</p>	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities, or letter of the securities authorities evidencing the filing of private placement fund on record and letter of consent of the Bank's Department of Foreign Exchange. 2. "The Statement of Flow of Funds of Securities Investment Trust Fund" (Multi-currency Fund) with seal affixed by the securities investment trust enterprise (banking enterprises shall annotate the settlement amount and affix their seal on the statement). 3. With respect to investment profits, banking enterprises shall verify documents with relevant calculations. 	<p>Securities investment trust enterprises</p>
<p>III. With respect to principal guaranteed funds established by domestic securities investment trust enterprises for engaging in foreign</p>	<p>The original letters of approval issued by competent securities authorities (Banking enterprises shall annotate the settled amount and affix their seal).</p>	<p>Securities investment trust enterprises</p>

<p>portfolio related investment: Outward and inward remittances of funds investing in overseas derivatives products.</p>		
<p>IV. With respect to securities investment trust (private placement) funds established abroad by securities investment trust enterprises for engaging in domestic portfolio investments: Inward remittances of trust (private placement) funds raised abroad and outward remittances of redemption and dividends.</p>	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities, or letter of the securities authorities evidencing the filing of private placement fund on record and letter of consent of the Bank's Department of Foreign Exchange. 2. "The Statement of Flow of Funds of Domestic Portfolio Investments by Securities Investment Trust Funds" with seal affixed by the securities investment trust enterprise (banking enterprises shall annotate the settlement amount and affix their seal on the statement). 3. With respect to dividends, banking enterprises shall verify documents with relevant calculation. 	<p>Securities investment trust enterprises</p>
<p>V. With respect to securities investment trust funds established by futures trust enterprises for engaging in foreign investments: Outward remittances of the domestically raised, and inward remittances of the repayment of principal and investment profits.</p>	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities. 2. "Statement of Flow of Funds of Foreign Investment by Futures Trust Funds" with seal affixed by the futures trust enterprise (banking enterprises shall annotate the settlement amount and affix their seal on the statement). 3. With respect to investment profits, banking enterprises shall verify documents with relevant calculations. 	<p>Futures trust enterprises</p>
<p>VI. With respect to securities investment trust funds established abroad by futures trust enterprises for engaging in domestic o investments: Inward remittances of trust funds raised abroad and outward remittances of redemption and dividends.</p>	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities. 2. "Statement of Flow of Funds of Foreign Investment by Futures Trust Funds" with seal affixed by the futures trust enterprise (banking enterprises shall annotate the settlement amount and affix their seal on the statement). 3. With respect to investment profits, banking enterprises shall verify documents with relevant calculations. 	<p>Futures trust enterprises</p>

<p>VII. With respect to NTD category securities investment trust funds already established by securities investment trust enterprises having their trust contract amended to add foreign currency category to the funds issued domestically and sold to non-residents only: Inward remittances of trust funds raised and outward remittances of redemption and dividends.</p>	<ol style="list-style-type: none"> 1. Letter of approval issued by securities authorities for NTD category securities investment trust fund amended with some clauses of its trust contract by adding foreign currency category to the funds. 2. “The Statement of Flow of Funds of Domestic Portfolio Investments by Securities Investment Trust Funds (Foreign Currency Category)” with seal affixed by the securities investment trust enterprise (banking enterprises shall annotate the settlement amount and affix their seal on the statement). 3. With respect to investment profits, banking enterprises shall verify documents with relevant calculations. 	<p>Securities investment trust enterprises</p>
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Note: Inward and outward remittances from and to Mainland China Area shall follow in addition the provisions of Direction 26 and Table 10.

Table 5 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements Relating to Overseas Corporate Convertible Bonds (Financial Debentures)

Item of settlements	Documents to be verified	Declarant
I. Inward remittances of funds raised to be converted into NT dollar	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities (not required for privately placed funds). 2. Letter of consent of the Bank's Department of Foreign Exchange (banking enterprises shall annotate the settlement amount and affix their seal on the letter). 3. Credit advice of funds raised offshore or evidentiary documents of funds while the warrants are exercised. 	Issuers
II. Advance redemption or repayment of principal and interest payment	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities (the letter of consent of the Bank's Department of Foreign Exchange for private placement cases). 2. Evidentiary Documents of declaring external debts with the Department of Foreign Exchange of the Bank 3. "Table of Changes in the Outstanding Balance of Overseas Corporate Convertible Bonds (Financial Debentures). 	Issuers

Notes:

When engaging in exchange settlements prescribed in item II, the banking enterprises shall note the settlement amount and date on and affix their seals to the "Table of Changes in the Outstanding Balance of Overseas Corporate Convertible Bonds (financial debentures)".

Table 6 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements Relating to Bonds Denominated in NT Dollars Issued by Foreigners

Item of settlements	Documents to be verified	Declarant
I. Outward remittances of funds raised	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities on which the banking enterprises shall annotate the settlement amount and date and affix their seals. 2. Letter of consent of the Bank's Department of Foreign Exchange (banking enterprises shall annotate the settlement amount and affix their seal on the letter). 3. Verification of receipt of full amount of funds by financial institutions. 	Lead underwriter
II. Advance redemption	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities. 2. Documents evidencing the authorization of the agent for payment. 3. "Table of Changes in the Outstanding Balance of the Bonds" on which banking enterprises shall annotate the settlement amount and date and affix their seals. 4. Instructions for redemption by bond holders or issuers. 	Agents for payment
III. Repayment of principal and interest payment	<ol style="list-style-type: none"> 1. Original letter of approval of the securities authorities. 2. Documents evidencing the authorization of the agent for payment. 3. "Table of Changes in the Outstanding Balance of the Bonds" on which banking enterprises shall annotate the settlement amount and date and affix their seals. 4. Notification of repayment of principal and interest payment by the foreign issuer. 	Agents for payment

Table 7 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements Relating to Global Depository Receipts (GDR)

Item of settlements	Documents to be verified	Declarant
I. Inward remittances of funds raised through new issues (or issuance of new shares for cash) to be converted into NT dollar	<ol style="list-style-type: none"> 1. The original letter of approval issued by the securities authorities for issuance. 2. Letter of consent of the Bank's Department of Foreign Exchange (banking enterprises shall annotate the settlement amount and affix their seal on the letter). 3. Credit advice of the funds raised abroad. 	Issuers or participating stockholders
II. Redemption and sale of the securities represented by the global depository receipts	<ol style="list-style-type: none"> 1. The original letter of approval issued buy the securities authorities for issuance 2. Notification of redemption and sale of the securities represented by the depository receipts. 3. "Report of the Issuance and Redemption of Global Depository Receipts in Detail " with the seal of the custodian. 	Custodian of the depository receipts
III. Re-issuance of global depository receipts after redemption	<ol style="list-style-type: none"> 1.The original letter of approval issued by the securities authorities for issuance. 2. Letter of approval issued by the Taiwan Stock Exchange Corporation for the repurchase of the underlying securities through the depository's securities trading account. 3. Notification of the repurchase of the underlying securities by the depository or investors 4. "Report of the Issuance and Redemption of Global Depository Receipts in Detail" with the seal of the custodian. 	Custodian of the depository receipts
VI. Other Inward or outward remittances (such as the outward remittances of cash dividends, or inward remittances of funds for subscription of newly issued shares or tax payments, etc.)	<ol style="list-style-type: none"> 1. The original letter of approval issued by the securities authorities for issuance. 2. Notification of distribution of cash (shares) dividends from the issuer or payment notice for cash capital increase 3. "Report of the Issuance and Redemption of Global Depository Receipts in Detail" with the seal of the custodian. 	Custodian of the depository receipts

Notes:

When engaging in the exchange settlements prescribed in item II, III and IV, the banking enterprises shall note the settlement amount and date on and affix their seals to the "Report of the Issuance and Redemption of Global Depository Receipts in Detail".

the sale of the underlying securities of TDR from redemption	<ol style="list-style-type: none"> 2. "Flow of Funds of Taiwan Depository Receipts " with the seal of the depository institution. 3. Instructions of redemption from the holders of the depository receipts 4. Report on the sale of shares 	
<p>IV. Re-issuance after redemption of TDR</p> <p>(i) Outward remittances for purchasing the underlying securities (local residents).</p> <p>(ii) Outward remittances of funds for re-issuance after purchasing the underlying securities (foreigners abroad)</p>	<ol style="list-style-type: none"> 1. The original letter of approval of the securities authority 2. "Flow of Funds of Taiwan Depository Receipts " with the seal of the depository institution 3. Notification from investors for the depository institution to purchase re-issued the depository receipts 	Depository institution
<p>V. Distribution of dividends and profits</p> <p>1. TDR</p>	<ol style="list-style-type: none"> 1. The original letter of approval of the securities authorities. 2. Notification from the Custodian institution for the depository institution concerning the distribution of dividends by the foreign issuer. 3. "Flow of Funds of Taiwan Depository Receipts" with the seal of the depository institution. 	Depository institution
<p>2. TWSE (TPEX) and emerging market IPO stocks</p>	<ol style="list-style-type: none"> 1. The original letter of approval of the securities authorities, TWSE or TPEX. 2. The letter of consent of the Bank's Department of Foreign Exchange. 3. Notification of payment of dividends by the foreign issuer. 	Transfer agent

Note: When engaging in TDR-related settlements prescribed in item II, III, IV and V, banking enterprises shall annotate the settlement amount and date on and affix a seal to the "Flow of Funds of Taiwan Depository Receipts ".

Table 9 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements Relating to Repayment of Medium- and Long-Term External Debts by Private Enterprises

Item of settlements	Documents to be verified	Declarant
Outward remittances of repayment of principal and interest payment on medium- and long-term external debts	Bottom Form of "Statement of Medium- and Long-Term External Debts by Private Enterprises" of the previous quarter (declaring quarterly outstanding balance of external debts) that bears the approval stamp of the Bank's Department of Foreign Exchange (banking enterprises shall annotate the settlement amount and affix their seal on the letter).	Borrowers

Table 10 Matters to be Verified by Banking Enterprises Handling Outward Remittances and Inward Remittance to and from Mainland China

Remittances	Documents to be verified	Remitter (Beneficiary)
<p>I. Remittance relating to approved direct investment</p> <p>A. Direct investment in Mainland China</p> <p>1. Outward remittances of equity investment or working capital:</p> <p>2. Inward remittance</p> <p>(1) Transference, or partial or complete withdrawal of investment</p> <p>(2) Dividends or profits</p>	<p>MOEA approval letter for direct investment.</p> <p>MOEA approval letter for transference or partial or complete withdrawal of investment or report to MOEA with regard to direct investment in Mainland China.</p> <p>Document evidencing the original direct investment approval (report) by (to) the MOEA and documents relevant to the distribution of dividends (profits) by the invested enterprise.</p>	<p>Investors</p> <p>Investors</p> <p>Investors</p>
<p>B. Investments of Mainland China citizens and enterprises in Taiwan</p> <p>1. Inward remittance</p> <p>(1) Equity investment</p>	<p>MOEA approval letter for investment.</p>	<p>Investors (limited to individuals), invested enterprises (or preparatory offices), domestic agents approved by</p>

<p>(2) Appropriated working capital in Taiwan</p>	<p>MOEA approval letter for investment.</p>	<p>MOEA, or domestic transferors. Branch companies (or preparatory offices) of Mainland enterprises in Taiwan or domestic agents approved by MOEA.</p>
<p>(3) Loan investment</p>	<p>MOEA approval document for loan investment</p>	<p>Investors (limited to individuals), invested enterprises, or domestic agents approved by MOEA.</p>
<p>2. Outward remittance (1) Transference, partial or complete withdrawal of equity investment</p>	<p>(1) Transference or partial withdrawal: MOEA approval documents for transference or partial withdrawal. (2) Complete withdrawal: MOEA approval letter for complete withdrawal of investment, the court judgment of completion of liquidation procedure (may be replaced by minutes of stockholders' meeting, investors' liquidation</p>	<p>Investors (limited to individuals), invested enterprises, domestic agents approved by the MOEA, or domestic transferees. Liquidators, or domestic agents approved by MOEA.</p>

<p>(2) Partial or complete withdrawal of appropriated working capital in Taiwan</p>	<p>allocation report, or and tax payment documents issued by the tax authorities).</p> <p>(1) Partial withdrawal: MOEA approval letter for decrease in working capital.</p> <p>(2) Complete withdrawal: MOEA approval letter for complete withdrawal of investment and court judgment of completion of liquidation procedure.</p>	<p>Branch companies of Mainland enterprises in Taiwan or domestic agents approved by MOEA.</p> <p>Liquidators, or domestic agents approved by MOEA</p>
<p>(3) Repayment of principals and interests of Loan investments</p>	<p>Approved loan investments documents of MOEA and documents for declaring external debt with the Bank's Department of Foreign Exchange.</p>	<p>Invested enterprises, or domestic agents approved by the MOEA</p>
<p>(4) Dividends or profits</p>	<p>Original investment approval documents of the MOEA , minutes of stockholders meeting, profit allocation table, and dividend calculation form.</p>	<p>Investors (limited to individuals), invested enterprises, or domestic agents approved by the MOEA.</p>
<p>(5) Outward remittance of profits of branch companies in Taiwan</p>	<p>Original investment approval documents of the MOEA and financial statements and tax return documents bearing the seal of the tax authorities of the most recent year, or the most recent annual</p>	<p>Branch companies of Mainland enterprises in Taiwan or domestic agents approved by MOEA.</p>

	financial statements audited by certified public accountants.	
<p>II. Remittance relating to approved securities investment and futures transactions</p> <p>A. Securities investment in Mainland China</p> <p>1. Outward remittance and inward remittance</p>	<p>(1) Enterprises that have been approved by the competent authority in Mainland China as a qualified foreign institutional investor (QFII): Relevant evidencing documents.</p> <p>(2) Enterprises that have been approved by the Financial Supervisory Commission to engage in securities and futures transactions with Mainland China: Letter of approval of the Financial Supervisory Commission.</p> <p>(3) Enterprises that may proceed portfolio investment and futures transactions in Mainland China pursuant to relevant regulations:</p> <p>i. A printout from “Taiwan Securities Association – e-Reporting Platform for Securities Firms Accepting Orders to Trade Foreign Securities”, which shows that the registered trading markets include stock exchanges in Mainland China and the effective date; or</p> <p>ii. A statement declaring that the</p>	<p>SITEs, SICEs, securities firms, insurance enterprises, banking enterprises, trust enterprises or futures trust enterprises</p>

	<p>enterprise is “not required to obtain the approval of the Financial Supervisory Commission to engage in securities and futures business with Mainland China” and a contract that requires the inward (outward) remittance of funds into (out of) Mainland Area or documents evidencing transactions.</p>	
<p>2. Declaration of settlement against New Taiwan dollar</p>	<p>For settlements mentioned in Tables 4, 11, or 12, banking enterprise shall also verify documents specified in Tables 4, 11 or 12 in addition to the aforementioned documents.</p>	<p>SITEs, SICEs, securities firms, insurance enterprises, banking enterprises, trust enterprises or futures trust enterprises</p>
<p>B. Investments of Mainland China citizens and enterprises in Taiwan</p> <p>1. Outward remittance and inward remittance of investment principal or futures margin</p> <p>2. Outward remittance of investment gain</p>	<p>Documents evidencing completion of investment registration with the TWSE or Taiwan Futures Exchange (TAIFEX).</p> <p>Apart from the abovementioned documents, the tax authorities’ approval letter for authorizing an agent or a representative to file tax returns and make tax payments, or the income tax payment certificate, or “documents evidencing that the remitted profits of Mainland China investors are not subject to income</p>	<p>Agent or representative</p> <p>Agent or representative</p>

regulations.		
VI. Other inward and outward remittances that do not require approval according to laws and regulations.	<p>(1) The remittances shall be handled in accordance with the “Regulations Governing the Declaration of Foreign Exchange Receipts and Disbursements or Transactions” and “Directions for Banks While Assisting Customers to Declare Foreign Exchange Receipts and Disbursements or Transactions.”</p> <p>(2) For large amount of remittances, relevant supporting documents pertaining to the purpose of the remittance shall be verified.</p>	Companies, firms, individuals and associations

Notes:

1. When banking enterprises handle remittances specified in item I:
 - (1) Banking enterprises shall annotate the settlement amount and date and affix their seals on the original investment approval letters of the competent authorities.
 - (2) Where the aggregate investment amount for any single direct investment case is under US\$1,000,000, the banking enterprise may at its own discretion process the outward remittance to Mainland China without verifying the investment approval letter from the Ministry of Economic Affairs. However if the remittance is settled against New Taiwan dollar, the amount of remittance shall be counted toward the investor’s aggregate settlement amount of the current year. Where the amount of settlement (or outward remittance) by a company or a firm is US\$1,000,000 or more, or the amount of settlement (or outward remittance) by an individual or an association is US\$500,000 or more, the banking enterprise shall first verify relevant evidencing documents in accordance with Article 5 of the Regulations for Declaration.
 - (3) Inward and outward remittances relating to investment in Mainland China through a company in a third area must go through the third area. Direct remittance to Mainland China is not allowed.
2. When banking enterprises handle remittances specified in item II:

When the income tax payment certificate is used to settle foreign exchange relating to investment profits, banking enterprises shall ensure that the total settlement amount does not exceed the net payment stated on the tax withholding certificate issued by the local tax authorities. Banking enterprises shall annotate the settlement amount on the certificate or evidentiary document and affix seal thereon, and then return the document to the remitter.

3. When banking enterprises handle remittances specified in item IV:

- (1) For citizens of Mainland China who lawfully inherit the estate of residents in Taiwan, the amount of outward remittance by each heir shall not exceed New Taiwan dollars 2 million, with the exceptions to Mainland China citizens that are the spouse of a ROC national.
- (2) For life insurance benefits, pension, balance of military discharge payments, and interest accrued to military personnel, civil servants, teachers, or employees of state-owned enterprises in Taiwan, the amount of outward remittance shall not exceed New Taiwan dollars 2 million.

Table 11 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements by Enterprises Approved by the Competent Authorities to Engage in Foreign Exchange Related Businesses (Not to be Counted in Aggregate Settlement Amount of the Current Year)

Remittances	Documents to be verified	Remitter
<p>1. Settlements made by a securities firm engaging in brokerage trading of foreign securities paid in New Taiwan dollar or engaging in New Taiwan dollar non-discretionary individually managed money trust business</p>	<p>(1) The Bank's consent letter. (2) A detailed list of settlements (including principal's business uniform or ID number and settlement amount).</p>	<p>Securities firms</p>
<p>2. Settlements made by a futures commission merchant (FCM) on behalf of a principal to carry out domestic foreign currency-denominated futures and overseas futures transactions</p>	<p>(1) Letter of approval from the futures competent authority for engaging in futures brokerage business or a business license stating "engage in futures brokerage business." (2) A detailed list of settlements (including each principal's uniform ID number and settlement amount).</p>	<p>FCMs</p>
<p>3. Settlements made by a FCM on behalf of overseas Chinese, foreign investors or investors in Mainland China (collectively referred to as "foreign or Mainland investors" hereunder) to conduct domestic futures transactions:</p> <p>(1) Settlements for losses or profits incurred by foreign or Mainland investors carrying out domestic futures transactions.</p> <p>(2) Advanced settlements of</p>	<p>(1) Letter of approval from the futures competent authority for engaging in futures brokerage business or a business license stating "engage in futures brokerage business." (2) A detailed list of settlements (including the ID number and settlement amount of each foreign or Mainland investor).</p>	<p>FCMs</p>

foreign exchange by foreign or Mainland investors for paying their own futures transaction losses, futures transaction fees and taxes in Taiwan (the settlement amount shall not exceed NT\$5,000,000).		
4. Settlements made by a FCM for collecting of futures transaction tax and transaction fees.	Letter of approval from the futures competent authority for engaging in futures brokerage business or a business license stating “engage in futures brokerage business.”	FCMs
5. Settlements made by a general agent of offshore fund institutions or Taiwan Depository & Clearing Corporation relating to payments for offshore funds effected in New Taiwan dollar:	(1) A copy of the letter of approval issued by the securities competent authority or a copy of the letter evidencing effective registration (not required for Taiwan Depository & Clearing Corporation). (2) The Bank’s consent letter. (3) A detailed list of settlements (including the uniform ID number and settlement amount of each investors, but not required for Taiwan Depository & Clearing Corporation).	SITEs, SICEs, securities firms, trust enterprises or Taiwan Depository & Clearing Corporation
6. Settlements made by a securities firm relating to payments for foreign currency denominated international bonds it underwrite.	(1) The Bank’s consent letter. (2) A document evidencing payments on proceeds of bond sales.	Securities firms
7. Settlements made by a securities firm relating to the purchase or redemption of offshore exchange traded funds (offshore ETF) on behalf of investors or for itself.	(1) The Bank’s consent letter. (2) An application for outward (inward) remittance and cross-border transaction verified by the general agent	Securities firms

	of ETF.	
8. Settlements made by a securities firm relating to its derivatives trading business	The Bank's consent letter (which does not provide that the amount of settlement relating to this business should be counted toward the firm's aggregate settlement amount of the current year).	Securities firms
9. Settlements made by a credit card company or a card issuing bank relating to cash withdrawals or incurred abroad on behalf of credit cards, debit cards holders or ATM cards, or relating to payments collected on behalf of domestic merchants	Letter of approval issued by the Bank or Financial Supervisory Commission	Institutions related to Credit card business or Card issuing banks
10. Settlement made by a Future Commission Merchant (FCM), a foreign futures clearing house, or a foreign FCM having the membership of a foreign futures exchange or foreign futures clearing house engaging in the transaction involving NTD-denominated futures contracts listed on the foreign futures exchange under the FSC-approved cooperation between TAIFEX and the foreign futures exchange (referred to as the "International Cooperation Product" (ICP) hereunder).		
(1) Settlement of transaction amount, fees or taxes on the ICP by a FCM or a foreign FCM on behalf of a foreign or Mainland investor.	(1) Letter of approval issued by futures authorities for engaging in futures brokerage business or a business license	FCMs, and domestic agents or representatives of FSC-approved foreign FCMs

	<p>stating “engage in futures brokerage business”, and letter of approval issued by futures authorities for the foreign FCM.</p> <p>(2) A detailed list of settlements (including the ID number and settlement amount of each foreign or Mainland investor).</p>	
<p>(2) Settlement of transaction amount, interests, fees or taxes on the ICP by a foreign futures clearing house on behalf of a foreign FCM.</p>	<p>(1) Letter of approval issued by futures authorities for the foreign futures clearing house.</p> <p>(2) A detailed list of settlements (including the name, uniform ID number and settlement amount of each foreign FCM).</p>	<p>Domestic agents or representatives of FSC-approved foreign futures clearing houses</p>
<p>(3) Settlement with own funds of a foreign futures clearing house or a foreign FCM engaging in the ICP transaction:</p> <p>i. Settlement of transaction amount, interests, fees or taxes; and</p> <p>ii. Settlement of foreign exchange sale with the own funds in advance for the purpose mentioned in the preceding paragraph. (the account balance shall not exceed NT\$300 million).</p>	<p>(1) Letter of approval issued by futures authorities for the foreign futures clearing house or foreign FCM.</p> <p>(2) Documents evidencing the transaction amount, interests or taxes on the International Cooperation Product (relevant documents may not be required if foreign exchange settlement is carried out in advance).</p>	<p>Domestic agents or representatives of FSC-approved foreign futures clearing houses or foreign FCMs</p>

Notes:

1. When banking enterprises handle foreign exchange settlements specified in items 1 ~ 8 and item 10, enquiry of the settlement amount is not required and the settlement amount will not be counted toward the aggregate settlement amount of the current year of the remitter, principal or investor.
2. When banking enterprises handle foreign exchange settlements specified in item 9, enquiry of the settlement amount is not required and the settlement amount will not be counted toward the aggregate settlement amount of the current year of the remitter, cardholder or merchant. However credit card companies or card issuing banks shall safekeep detailed information on each transaction they settle under the authorization of cardholders or merchants (including at least date of transaction, name of cardholder or card holding company, ID number or uniform business number, and settlement amount) for future reference.
3. Inward and outward remittances from and to Mainland China shall in addition be handled in accordance with the provisions of Direction 26 and Table 10.
4. Unless it is otherwise provided by the Bank, banking enterprises shall not process declarations of settlement involving Renminbi made by mandatories on behalf of principals for buying or selling Renminbi-denominated investment products.

Table 12 Matters to be Verified by Banking Enterprises Handling the Declaration of Foreign Exchange Settlements by Enterprises Approved by the Competent Authorities to Engage in Foreign Exchange Related Businesses (to be Counted in Aggregate Settlement Amount of the Current Year)

Remittances	Documents to be verified	Remitter
<p>I. Settlements made by an enterprise engaging in the business of NTD-denominated discretionary investment in foreign (or foreign currency denominated) securities on behalf of principals to invest in foreign (or foreign currency denominated) securities</p>	<p>(1) A power of attorney for conducting settlements (when the contract entered into between the enterprise and the principal explicitly states that the enterprise is mandated to make foreign exchange settlements, a statement from the enterprise undertaking that it has received the authorization of principal to make foreign exchange settlement may be presented in lieu of the power of attorney).</p> <p>(2) A detailed list of settlements (the content of which includes the name, uniform ID number, date of birth and settlement amount of each principal. However such information may be waived if a single settlement made by an individual principal is less than NT\$500,000 or the equivalent thereof).</p>	<p>SICEs, SITEs, managed futures enterprises or trust enterprises</p>
<p>II. Settlements made by an insurance enterprise on behalf of proposer to invest in foreign securities relating to its NTD- denominated investment-linked insurance product</p>	<p>(1) A power of attorney for conducting settlements (when the contract entered into between the insurance enterprise and the proposer explicitly states that the enterprise is mandated to make foreign exchange settlements, a statement from the insurance enterprise undertaking that it has received the authorization of policyholder to make foreign exchange settlement may be presented in lieu of the power of attorney).</p>	<p>Insurance enterprises</p>

	(2) A detailed list of settlements (the content of which includes the name, uniform ID number, date of birth and settlement amount of each proposer or beneficiary. However such information may be waived if a single settlement made by an individual policyholder or beneficiary is less than NT\$500,000 or the equivalent thereof).	
III. Settlements made by the Taiwan Futures Exchange (“TAIFEX”) on behalf of its members for futures clearing and settlements	A detailed list of settlements (the content of which includes the name, uniform number and settlement amount of each member. Such information may be waived if a single settlement amount made by an individual member is less than NT\$500,000 or the equivalent thereof)	TAIFEX
IV. Settlements made by a managed futures enterprise on behalf of principals for required margins for futures trading relating to its NTD-denominated discretionary investment service	(1) A power of attorney for conducting settlement (when the contract entered into between the enterprise and the principal explicitly states that the enterprise is mandated to make foreign exchange settlements, a statement from the enterprise undertaking that it has received the authorization of principal to make foreign exchange settlement may be presented in lieu of the power of attorney). (2) A detailed list of settlements (the content of which includes the name, uniform ID number, date of birth and settlement amount of each principal. However such information may be waived if a single settlement made by an individual principal is less than NT\$500,000 or the equivalent thereof).	Managed futures enterprises
V. Settlements made by a SITE on behalf of	(1) A letter of approval issued by the securities competent authority on the	SITEs

<p>subscribers (beneficiaries) of a domestically issued foreign currency-denominated fund to purchase or redeem fund units in NTD</p>	<p>offering and issuance of foreign currency-denominated fund.</p> <p>(2) A power of attorney for conducting settlement (when the contract entered into between the SITE and the fund subscriber explicitly states that the SITE is mandated to make foreign exchange settlements, a statement from the SITE undertaking that it has received the authorization of subscriber to make foreign exchange settlement may be presented in lieu of the power of attorney).</p> <p>(3) A detailed list of settlements (the content of which includes the name, uniform ID number, date of birth and settlement amount of each subscriber (beneficiary). However such information may be waived if a single settlement made by an individual subscriber (beneficiary) is less than NT\$500,000 or the equivalent thereof).</p>	
<p>VI. Settlements made by a securities firm relating to its derivatives trading business</p>	<p>The Bank's consent letter (which states that the securities firm's settlement amount shall be handled in accordance with Subparagraph 3, Paragraph 1, Article 4 of the Regulations for Declaration).</p>	<p>Securities firms</p>

Notes:

1. When banking enterprises handle foreign exchange settlements specified in items 1 ~ 5, the settlement amount will be counted toward the aggregate settlement amount of the current year of the principal, proposer (beneficiary), clearing member, or fund subscriber (beneficiary).
2. When banking enterprises handle foreign exchange settlements specified in item 6, the settlement amount will be counted toward the securities firm's aggregate settlement amount of the current year as provided in the Bank's consent letter.
3. Inward and outward remittances from and to Mainland China shall in addition be handled in accordance with the provisions of Direction 26 and Table 10.

4. Unless it is otherwise provided by the Bank, banking enterprises shall not process declarations of settlement involving Renminbi made by mandatories on behalf of principals for buying or selling Renminbi-denominated investment products.